



CRITERIA FOR EMPANELMENT OF VALUERS

Criteria for Empanelment of Valuers for Immovable Properties:

Valuer should be professionally qualified to value assets. Preference would be given to individuals/firm with engineering professionals. Following qualifications and experience are prescribed to become eligible for registration as a valuer for valuation of various types of immovable assets:

1. Minimum Qualification:

Graduate in Civil Engineering or Architecture or Town Planning from a recognized University. Submission of relevant documents is necessary.

2. Experience: Minimum 3 years experience in valuation, quantity surveying, building construction, architecture or town planning. Submission of relevant documents is necessary.

3. Valuers should be registered with

Institution of Valuers

OR

IBBI (Insolvency and Bankruptcy Board of India)

OR

Wealth Tax Act 1957 under Section 34AB

4. The registration of the valuer shall be at least 3 years old.

5. The valuer should have completed at least 10 valuation assignments successfully.

6. Firm of valuer should have PAN.

7. A valuer against whom complaints have been registered with the CBI, RBI, Serious Fraud Investigation Cell and Court(s), and is blacklisted by any bank / institution is not eligible.

8. A valuer who has been delisted by our bank or any other bank / institution is not eligible.

9. All rights reserved with bank for acceptance or rejection of any application without assigning reason thereof.

Chief Executive Officer